

# FACT BOOK



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※ NSKは2016年3月期から国際財務報告基準(IFRS)を任意適用しています。

NSK has adopted International Financial Reporting Standards (IFRS) from the fiscal year ended March 2016.

May 15, 2017  
NSK Ltd.

# サマリー情報 1

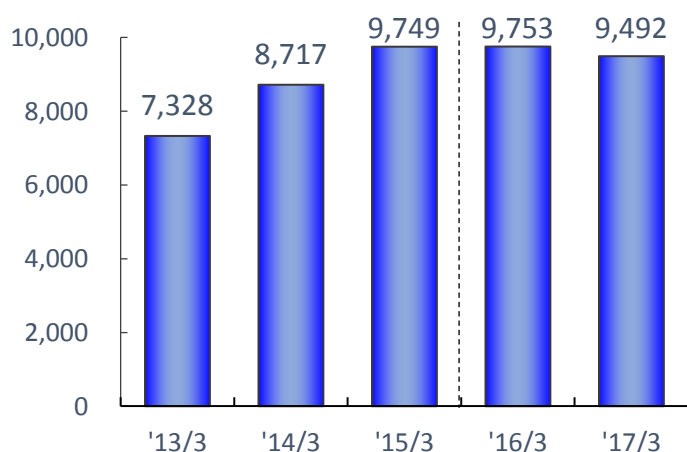
## Summary 1

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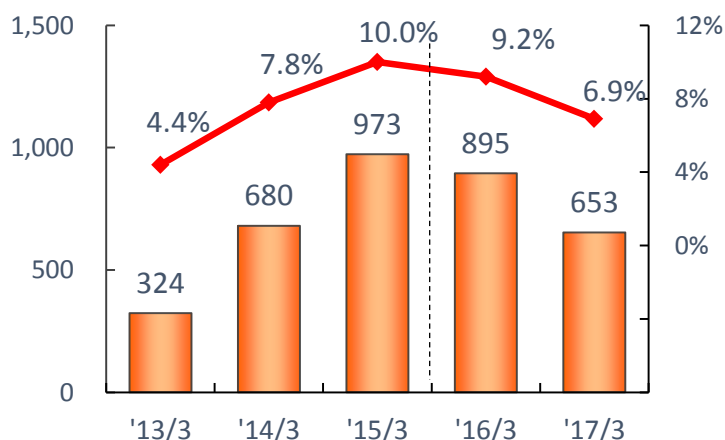


	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[IFRS] 1st half	[IFRS] Full year	[IFRS] 1st half	[IFRS] Full year
売上高 Net sales	369,401	732,842	413,603	871,742	464,390	974,885	489,735	975,319	455,580	949,170
営業利益 Operating income	18,416	32,361	28,752	68,049	40,746	97,327	48,513	89,534	27,328	65,341
営業利益率 % Operating income margin %	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	9.9%	9.2%	6.0%	6.9%
当期利益 (親会社所有者帰属) Net income attributable to owners of the parent	11,857	15,739	14,749	31,167	25,890	61,962	32,558	65,719	19,869	45,560
当期利益率 % Net income attributable to owners of the parent margin %	3.2%	2.1%	3.6%	3.6%	5.6%	6.4%	6.6%	6.7%	4.4%	4.8%
1株当たり当期利益 (円) Net income per share (yen)	21.94	29.14	27.31	57.70	47.88	114.56	60.14	121.38	37.48	86.08
1株当たり配当金 (円) Dividends per share (yen)	6.00	11.00	7.00	16.00	12.00	28.00	17.00	34.00	※24.00	※38.00
為替換算レート(期中): US\$ Exchange rate	79.41	83.10	98.85	100.24	103.04	109.93	121.80	120.14	105.35	108.42
EUR	100.64	107.14	130.00	134.37	138.92	138.77	135.07	132.58	118.22	118.84
CNY	12.57	13.18	16.11	16.41	16.63	17.74	19.44	18.85	15.95	16.11

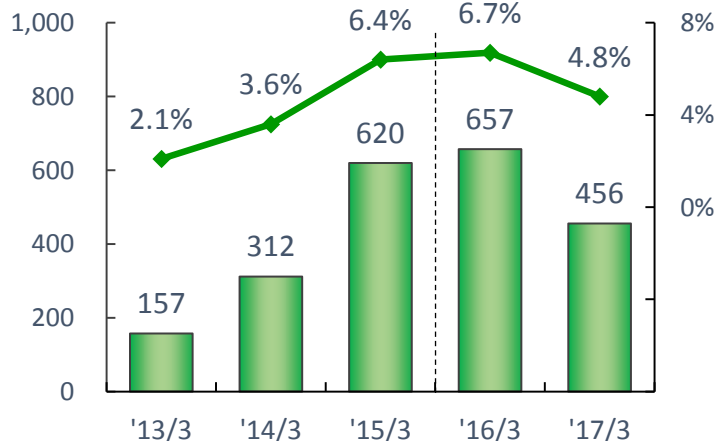
売上高 Net sales (億円/¥100 Million)



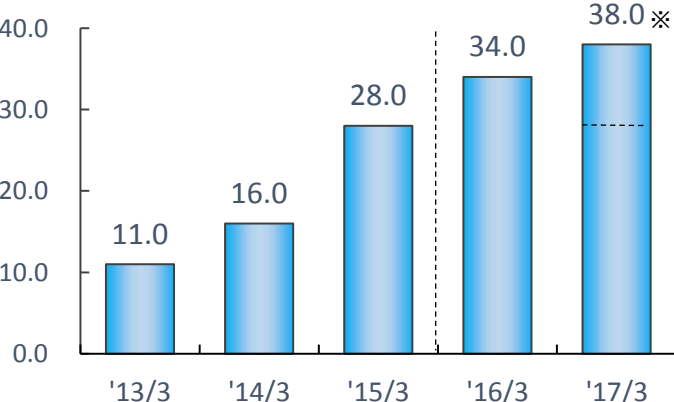
営業利益 Operating income (億円/¥100 Million)  
営業利益率 Operating income margin (%)



当期利益 (親会社所有者帰属) (億円/¥100 Million)  
Net income attributable to owners of the parent  
当期利益率  
Net income attributable to owners of the parent margin (%)



1株当たり配当金 Dividends per share (円/¥)



※17/3期配当のうち10.00円は創立100周年記念配当  
¥10.00 as the 100<sup>th</sup> anniversary commemorative dividend for Mar/2017

# サマリー情報 2

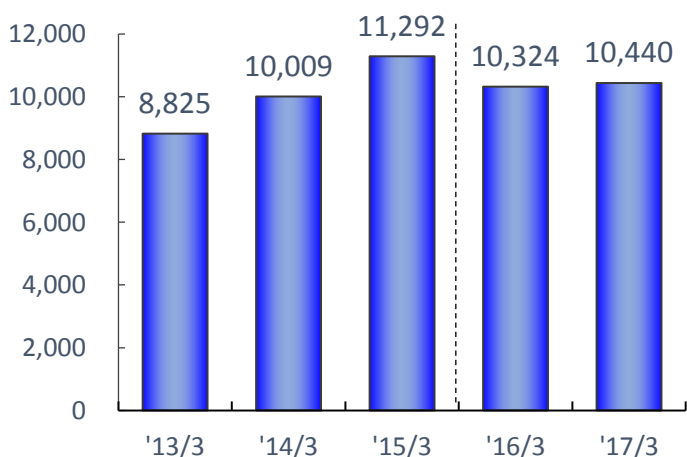
## Summary 2

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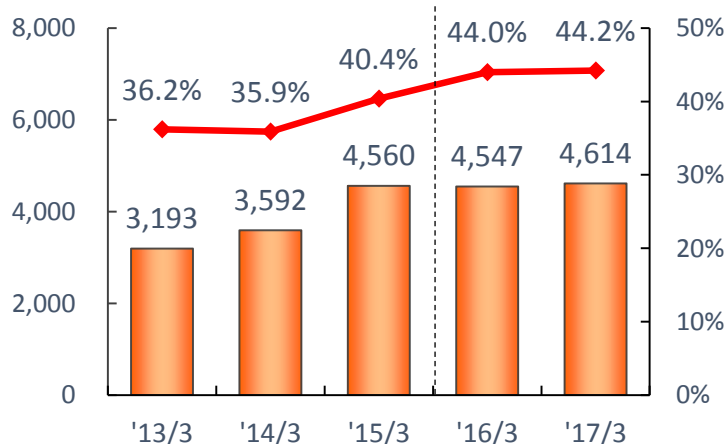


	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[IFRS] 1st half	[IFRS] Full year	[IFRS] 1st half	[IFRS] Full year
総資産 Total assets	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,081,765	1,032,374	967,590	1,043,955
自己資本 Total equity attributable to owners of the Parent	273,312	319,286	347,045	359,201	388,787	456,046	460,038	454,661	418,828	461,350
自己資本比率 %	33.3%	36.2%	36.7%	35.9%	36.8%	40.4%	42.5%	44.0%	43.3%	44.2%
1株当たり純資産 (円) Net assets per share (yen)	506.21	591.36	642.59	664.74	718.80	842.69	849.63	839.56	792.63	873.11
有利子負債 Interest-bearing debt	296,625	305,102	312,383	315,532	356,657	326,400	317,016	278,152	265,869	267,399
Net D/E レシオ Net D/E ratio	0.58	0.51	0.46	0.41	0.40	0.31	0.27	0.23	0.27	0.28
為替換算レート(期末): US\$ Exchange rate	77.60	94.05	97.75	102.92	109.45	120.17	119.96	112.68	101.12	112.20
EUR	100.24	120.73	131.87	141.65	138.87	130.32	134.97	127.70	113.29	119.78
CNY	12.24	15.00	15.98	16.59	17.73	19.36	18.96	17.39	15.15	16.29
ROA	2.8%	1.8%	3.2%	3.3%	5.0%	5.8%	5.9%	6.1%	4.0%	4.4%
ROE	8.6%	5.2%	8.9%	9.2%	13.9%	15.3%	14.1%	14.3%	9.1%	9.9%

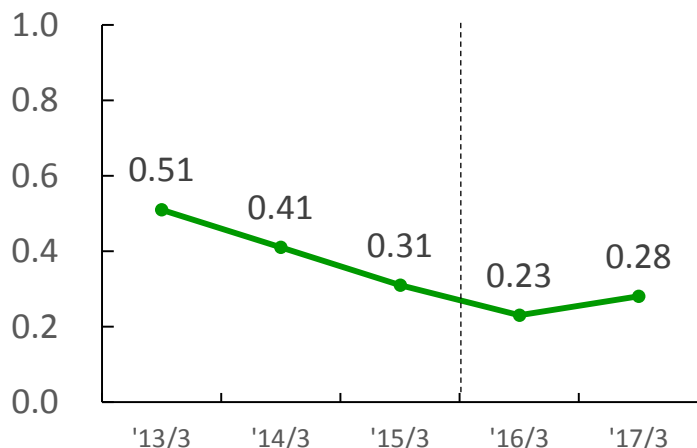
総資産 Total assets (億円/¥100 Million)



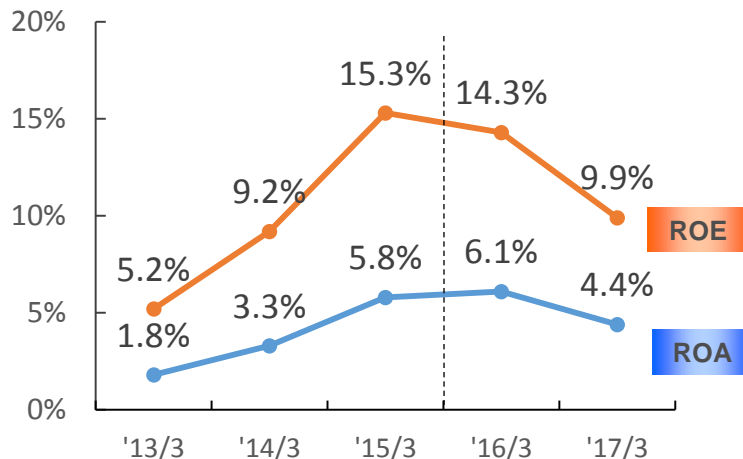
自己資本 Shareholder's equity (億円/¥100 Million)  
自己資本比率 Equity ratio (%)



Net D/Eレシオ Net D/E ratio



ROE (%)  
ROA (%)



# 事業別セグメント情報

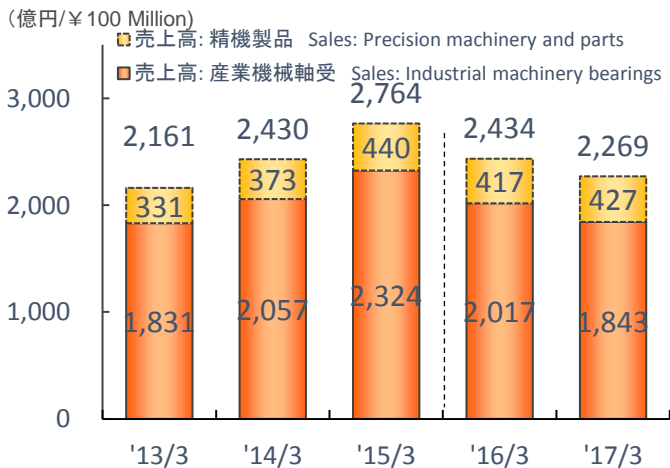
## Business Segment Data

	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[IFRS] 1st half	[IFRS] Full year	[IFRS] 1st half	[IFRS] Full year
売上高合計 Net sales	369,401	732,842	413,603	871,742	464,390	974,885	489,735	975,319	455,580	949,170
営業利益 Operating income	18,416	32,361	28,752	68,049	40,746	97,327	48,513	89,534	27,328	65,341
営業利益率 %	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	9.9%	9.2%	6.0%	6.9%
産業機械事業 Industrial machinery business	112,225	216,142	115,922	242,969	132,538	276,361	128,088	243,395	107,858	226,924
産業機械軸受 Industrial machinery bearings	94,078	183,078	98,465	205,677	111,650	232,391	105,696	201,696	88,022	184,257
精機製品 Precision machinery and parts	18,147	33,064	17,457	37,292	20,888	43,969	22,391	41,699	19,835	42,666
営業利益 Operating income	8,766	13,020	9,714	23,712	14,504	34,362	13,900	20,159	5,288	14,660
営業利益率 %	7.8%	6.0%	8.4%	9.8%	10.9%	12.4%	10.9%	8.3%	4.9%	6.5%
自動車事業 Automotive business	243,827	490,545	283,788	590,545	311,758	656,998	347,453	705,511	335,407	696,271
自動車軸受 Automotive bearings	117,237	236,485	135,170	278,043	146,285	306,386	163,555	330,708	157,800	327,987
自動車部品 Automotive components	126,590	254,060	148,617	312,502	165,473	350,612	183,898	374,803	177,606	368,284
営業利益 Operating income	12,344	24,992	21,435	49,201	28,221	65,718	33,616	70,841	28,083	64,577
営業利益率 %	5.1%	5.1%	7.6%	8.3%	9.1%	10.0%	9.7%	10.0%	8.4%	9.3%
その他 Others	28,013	53,278	27,275	64,692	34,820	72,917	27,080	52,004	23,834	52,858
営業利益 Operating income	1,239	2,164	1,400	2,900	2,154	5,778	2,530	3,059	1,518	4,415
営業利益率 %	4.4%	4.1%	5.1%	4.5%	6.2%	7.9%	9.3%	5.9%	6.4%	8.4%
消去(売上高) Eliminations (sales)	(14,665)	(27,124)	(13,381)	(26,465)	(14,726)	(31,391)	(12,886)	(25,592)	(11,519)	(26,883)
消去または全社費用 Eliminations/corporate expenses	(3,934)	(7,815)	(3,797)	(7,765)	(4,133)	(8,531)	(1,534)	(4,525)	(7,561)	(18,312)

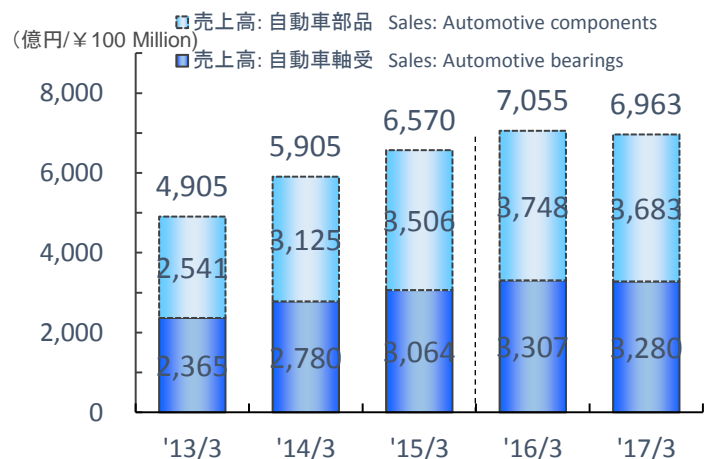
※四捨五入等による調整せず。 Not including minor adjustments to match the total.

\*一部事業領域のセグメント変更(産機から自動車)に伴い、16/3期に遡って新区分で表示しております。 Part of industrial machinery business operations were transferred to the automotive business. Accordingly, figures for the year ended March 2016 have been reclassified to match current segments.

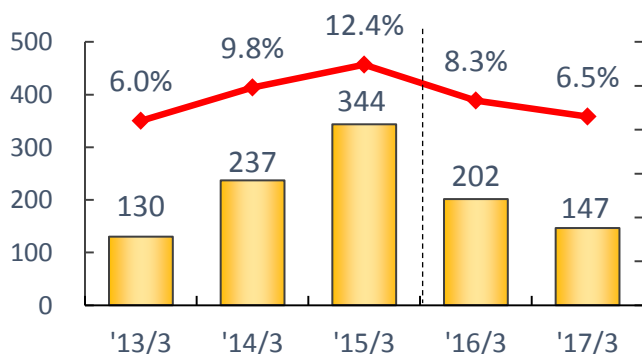
### 産業機械事業 Industrial Machinery Business



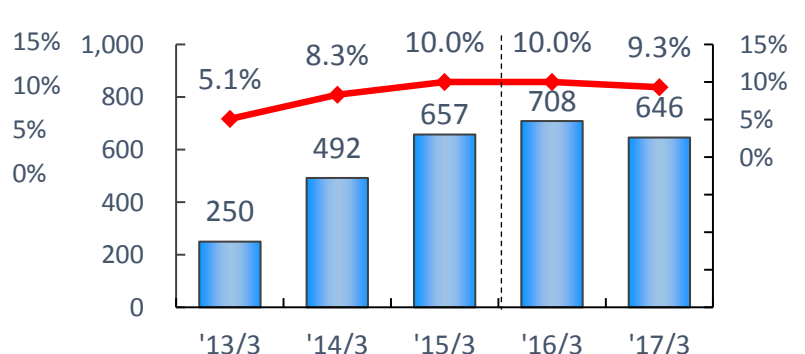
### 自動車事業 Automotive Business



営業利益 Operating income (yellow bar) 営業利益率 Margin (red line)



営業利益 Operating income (blue bar) 営業利益率 Margin (red line)



# 法人所在地別情報

< 連結 Consolidated >



## Sales and O.I. by Geographical Region

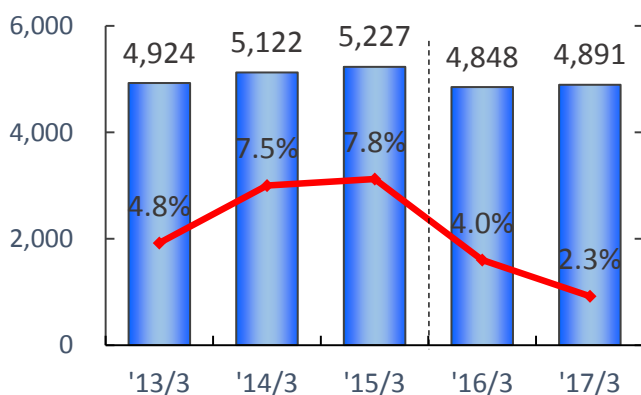
	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[IFRS]		[IFRS]	
(百万円 / ¥ Million)	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	369,401	732,842	413,603	871,742	464,390	974,885	489,735	975,319	455,580	949,170
営業利益 Operating income	18,416	32,361	28,752	68,049	40,746	97,327	48,513	89,534	27,328	65,341
営業利益率 %	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	9.9%	9.2%	6.0%	6.9%
日本 Japan	259,673	492,393	251,882	512,204	254,220	522,749	248,272	484,780	230,701	489,070
営業利益 Operating income	13,649	23,620	20,643	38,360	16,987	40,986	16,406	19,330	340	11,143
営業利益率 %	5.3%	4.8%	8.2%	7.5%	6.7%	7.8%	6.6%	4.0%	0.1%	2.3%
米州 The Americas	48,718	102,314	64,175	132,371	72,991	156,736	89,118	177,738	80,197	160,981
営業利益 Operating income	1,222	3,231	1,907	5,992	4,545	10,494	6,940	15,099	5,369	12,241
営業利益率 %	2.5%	3.2%	3.0%	4.5%	6.2%	6.7%	7.8%	8.5%	6.7%	7.6%
欧州 Europe	48,985	104,400	58,885	126,761	65,905	138,844	65,653	135,535	61,018	125,501
営業利益 Operating income	952	1,966	1,248	5,230	4,352	11,321	4,253	10,446	5,153	11,770
営業利益率 %	1.9%	1.9%	2.1%	4.1%	6.6%	8.2%	6.5%	7.7%	8.4%	9.4%
アジア Asia	95,374	193,728	134,571	288,243	165,464	353,938	183,997	363,534	166,073	351,151
営業利益 Operating income	6,026	10,641	9,645	27,332	19,425	44,210	23,248	48,554	22,425	47,982
営業利益率 %	6.3%	5.5%	7.2%	9.5%	11.7%	12.5%	12.6%	13.4%	13.5%	13.7%
消去 (売上高) Eliminations (Sales)	(83,350)	(159,994)	(95,909)	(187,838)	(94,191)	(197,383)	(97,306)	(186,269)	(82,410)	(177,534)
消去または全社費用 Eliminations / corporate expenses	(3,433)	(7,098)	(4,694)	(8,865)	(4,563)	(9,686)	(2,335)	(3,896)	(5,960)	(17,796)

※四捨五入等による調整せず。 Not including minor adjustments to match the total.

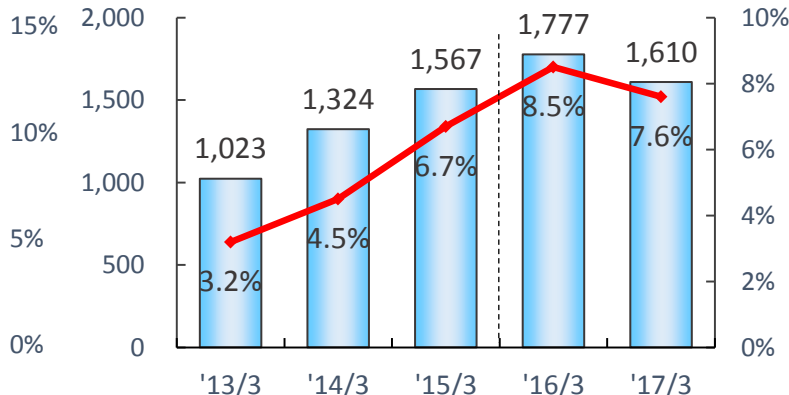
左軸: 売上高 Left: Sales (億円/¥100 Million)

右軸: 営業利益率 Right: Operating income margin (%)

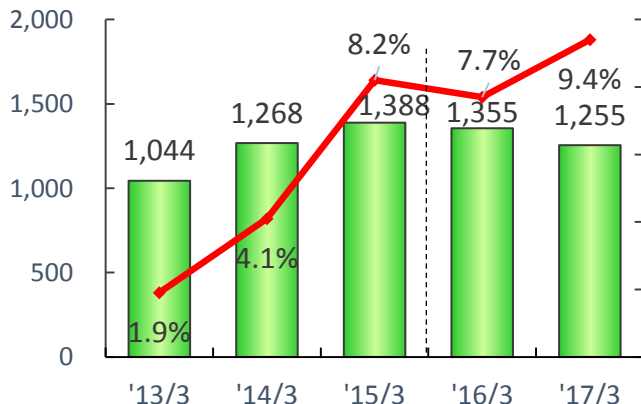
### 日本 Japan



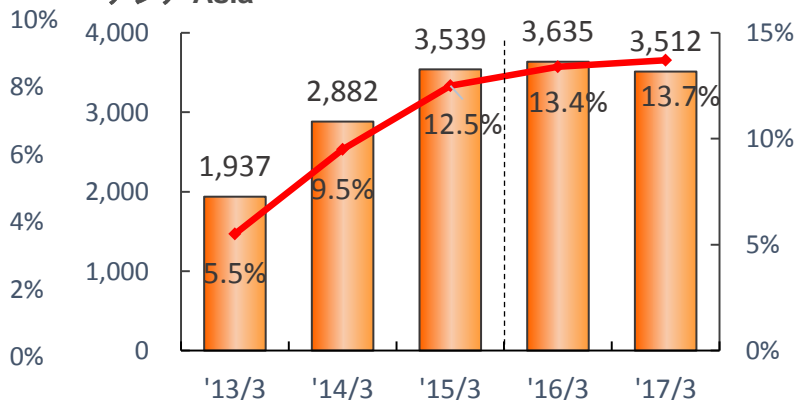
### 米州 The Americas



### 欧州 Europe



### アジア Asia



# 顧客地域別売上高

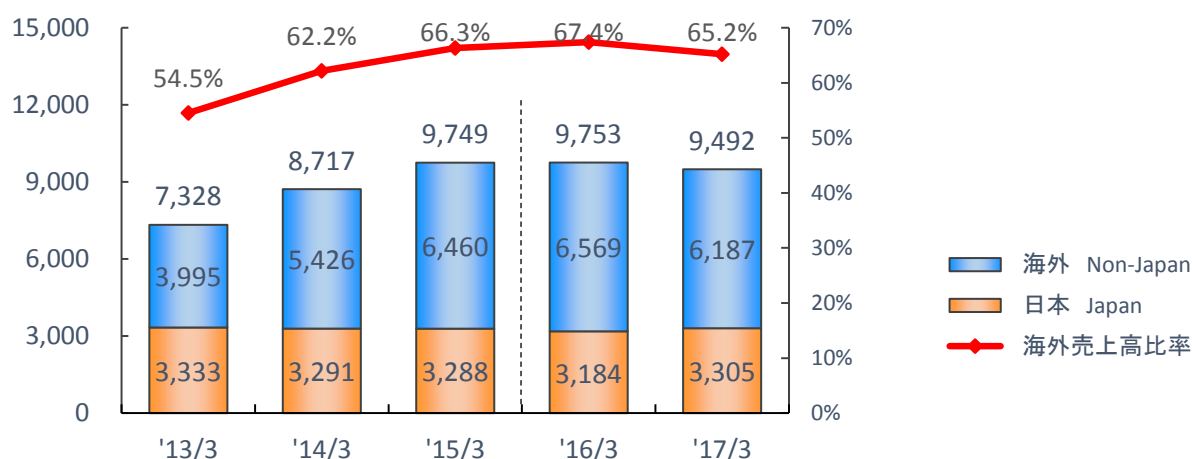
## Sales by Customer Location

< 連結 Consolidated >



	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[IFRS]		[IFRS]	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	369,401	732,842	413,603	871,742	464,390	974,885	489,735	975,319	455,580	949,170
日本 Japan	175,652	333,348	163,195	329,136	162,644	328,837	161,960	318,434	157,208	330,512
海外 Non-Japan	193,749	399,493	250,408	542,606	301,746	646,048	327,775	656,885	298,371	618,657
米州 The Americas	49,342	103,352	64,787	134,483	76,824	164,821	92,336	183,652	82,731	165,177
欧州 Europe	48,004	102,667	57,903	124,590	63,270	133,752	63,563	131,830	59,464	121,920
中国 China	47,026	91,442	70,131	167,239	96,496	210,237	101,408	204,361	94,672	201,185
その他アジア Other Asia	49,376	102,030	57,585	116,293	65,155	137,238	70,468	137,042	61,502	130,373

※四捨五入等による調整を含む('16/3期まで)。 Including minor adjustments for rounding, etc. (until the year ended March 2016).  
(億円/¥100 Million)



# 設備投資額・減価償却費・研究開発費

## Capital Expenditures, Depreciation and R&D Expenses

< 連結 Consolidated >

	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[IFRS]		[IFRS]	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
設備投資額 (有形及び無形) Capital expenditures (Including intangible assets)	23,312	48,025	19,014	45,448	17,625	49,197	21,532	54,996	19,530	58,602
日本 Japan *	6,998	13,312	4,182	13,945	6,222	18,046	10,442	28,077	10,322	31,494
海外 Non-Japan *	14,508	31,161	13,821	31,503	11,403	31,151	11,089	26,918	9,207	27,108
米州 The Americas *	1,626	3,953	2,784	7,660	2,227	6,137	1,568	4,090	1,802	5,724
欧州 Europe *	1,715	4,722	1,771	4,565	1,997	4,724	1,723	4,557	1,743	5,881
アジア Asia *	11,167	22,485	9,265	19,276	7,177	20,290	7,797	18,271	5,661	15,502
減価償却費 (有形及び無形) Depreciation (Including intangible assets)	16,393	34,598	17,290	35,079	18,468	38,568	21,351	43,048	20,914	43,354
研究開発費 R&D expenses	5,404	10,432	4,978	9,919	5,371	10,660	5,477	11,155	6,035	13,858

※四捨五入等による調整せず。 Not including minor adjustments to match the total.

\* 設備投資額の地域別は、'14/3 1st half まで是有形のものみの数値となっています。

Capital expenditure by region includes only tangible assets until the 1st half of the year ended March 2014.

# 棚卸資産・有利子負債

## Inventories / Interest-bearing Debt

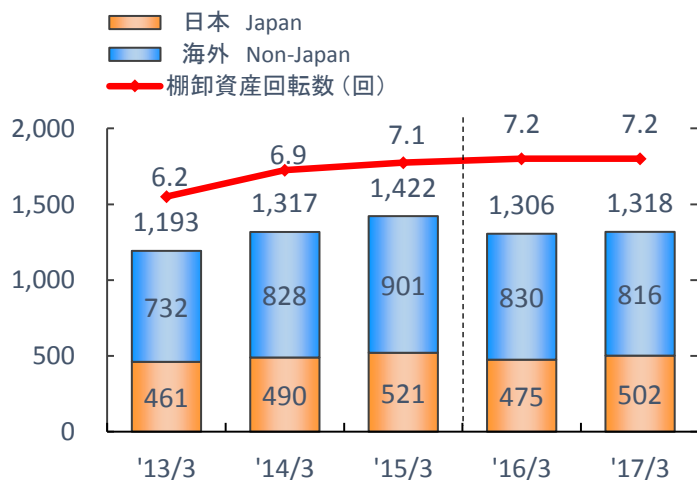
< 連結 Consolidated >



	'13/3		'14/3		'15/3		'16/3		'17/3	
	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[日本基準 / J-GAAP] 1st half	[日本基準 / J-GAAP] Full year	[IFRS] 1st half	[IFRS] Full year	[IFRS] 1st half	[IFRS] Full year
棚卸資産 Inventories	117,013	119,268	133,101	131,735	144,161	142,171	140,226	130,564	125,763	131,810
日本 Japan	49,950	46,094	53,604	48,964	51,036	52,068	50,091	47,519	49,520	50,193
海外 Non-Japan	67,063	73,174	79,497	82,771	93,125	90,103	90,135	83,045	76,242	81,616
米州 The Americas	14,861	16,454	17,777	18,026	19,975	23,416	24,809	21,940	20,304	22,267
欧州 Europe	18,179	18,296	19,941	20,940	23,302	20,682	22,321	21,150	19,246	19,537
アジア Asia	34,023	38,424	41,779	43,805	49,848	46,005	43,005	39,955	36,692	39,811
棚卸資産回転数 (回) Inventory turnover (times)	6.4	6.2	6.6	6.9	6.7	7.1	6.9	7.2	7.1	7.2
有利子負債合計 Interest-bearing debt	296,625	305,102	312,383	315,532	356,657	326,400	317,016	278,152	265,869	267,399
短期借入金 Short-term loans	84,910	113,426	115,401	95,666	98,483	116,909	113,268	79,248	75,318	110,861
長期借入金 Long-term loans	146,715	156,676	161,982	184,866	183,174	149,491	143,748	138,903	130,550	96,538
社債 Corporate bonds	65,000	35,000	35,000	35,000	75,000	60,000	60,000	60,000	60,000	60,000
Net D/E レシオ Net D/E ratio	0.58	0.51	0.46	0.41	0.40	0.31	0.27	0.23	0.27	0.28

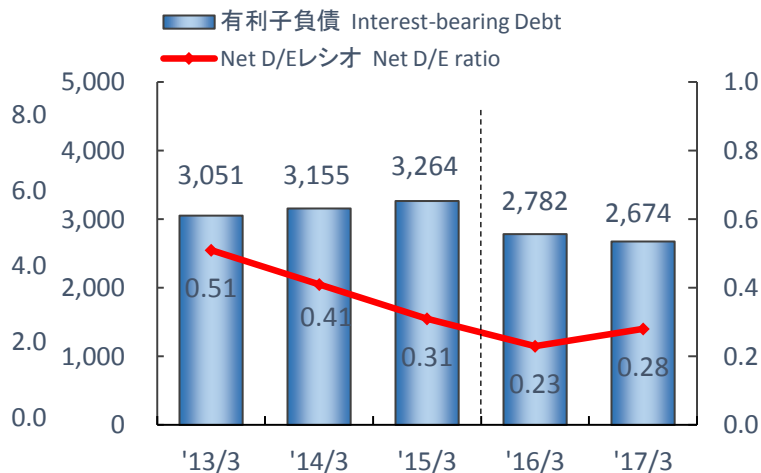
※棚卸資産: 四捨五入等による調整を含む('16/3期まで)。Inventories: Including minor adjustments for rounding, etc. (until the year ended March 2016).  
※有利子負債: 四捨五入等による調整せず。Interest-bearing Debt: Not including minor adjustments to match the total.

### 棚卸資産 Inventories (億円/¥100 Million)



### 有利子負債 Interest-bearing Debt (億円/¥100 Million)

#### Net D/E レシオ Net D/E ratio



# 人員

## Number of Employees

< 連結 Consolidated >

	'13/3		'14/3		'15/3		'16/3		'17/3	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
連結合計 Consolidated	28,225	28,487	30,189	30,454	31,131	31,088	31,162	31,587	31,544	31,501
日本 Japan	11,347	11,220	11,416	11,223	11,185	11,036	11,065	11,291	11,419	11,291
海外 Non-Japan	16,878	17,267	18,773	19,231	19,946	20,052	20,097	20,296	20,125	20,210
米州 The Americas	2,758	2,782	2,905	3,078	3,205	3,294	3,263	3,229	3,150	3,065
欧州 Europe	3,392	3,404	3,523	3,498	3,529	3,563	3,559	3,531	3,520	3,667
アジア Asia	10,728	11,081	12,345	12,655	13,212	13,195	13,275	13,536	13,455	13,478

# 連結貸借対照表 [日本基準 / J-GAAP]

## Consolidated Balance Sheets



	'13/3		'14/3		'15/3		'16/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
(百万円 / ¥ Million)								
資産の部 Assets								
流動資産 Current assets	440,184	448,187	485,241	520,614	569,610	573,157	562,674	531,745
現金及び預金 Cash and deposits	49,104	54,643	59,067	68,319	68,813	76,089	75,408	80,732
受取手形及び売掛金 Notes and accounts receivable	138,877	141,706	152,335	165,808	171,096	189,635	179,300	176,834
有価証券 Short-term investment securities	88,571	86,272	91,177	100,181	131,236	106,141	111,094	88,589
棚卸資産 Inventories	117,013	119,268	133,101	131,735	144,160	142,171	140,226	130,564
その他 Other current assets	46,619	46,298	49,561	54,571	54,305	59,121	56,646	55,026
固定資産 Non-current assets	379,496	434,359	459,606	480,317	486,825	556,007	538,422	506,473
有形固定資産 Property, plant and equipment	250,277	280,089	287,889	304,169	312,260	334,896	330,567	327,031
無形固定資産 Intangible fixed assets	12,915	13,970	13,884	12,278	11,836	11,791	11,775	13,274
投資等 Investments and other assets	116,304	140,300	157,833	163,870	162,729	209,320	196,080	166,168
資産合計 Total assets	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,101,096	1,038,218
負債の部 Liabilities								
流動負債 Current liabilities	296,962	289,462	312,483	331,445	320,918	339,436	315,845	307,277
支払手形及び買掛金 Notes and accounts payable	130,304	117,808	128,206	130,745	138,865	137,900	128,556	127,176
短期借入金・CP・社債 Short-term loans, Commercial paper, current portion of corporate bonds	114,910	113,426	115,401	110,666	113,483	116,909	111,116	99,248
その他 Other current liabilities	51,748	58,228	68,876	90,034	68,570	84,627	76,173	80,853
固定負債 Non-current liabilities	230,891	252,272	264,079	287,330	324,027	307,867	297,128	257,381
社債 Corporate bonds	35,000	35,000	35,000	20,000	60,000	60,000	60,000	40,000
長期借入金 Long-term loans	146,715	156,676	161,982	184,866	183,174	149,491	143,748	138,903
その他 Other long-term liabilities	49,176	60,596	67,097	82,464	80,853	98,376	93,380	78,478
負債合計 Total liabilities	527,854	541,735	576,563	618,776	644,945	647,304	612,974	564,658
純資産の部 Net assets								
株主資本 Shareholders' equity	327,858	329,036	340,314	352,107	367,050	394,699	419,179	443,765
資本金 Common stock	67,176	67,176	67,176	67,176	67,176	67,176	67,176	67,176
資本剰余金 Additional paid-in capital	78,340	78,343	78,417	78,560	78,793	78,938	79,071	79,127
利益剰余金 Retained earnings	186,855	188,034	199,189	210,739	225,262	252,667	276,912	301,411
自己株式 Treasury stock	(4,513)	(4,518)	(4,469)	(4,369)	(4,181)	(4,083)	(3,981)	(3,949)
その他の包括利益累計額 Accumulated other comprehensive income	(54,545)	(9,750)	6,731	7,094	21,737	61,347	45,159	4,812
その他有価証券評価差額金 Valuation difference on available-for- sale securities	9,353	21,986	31,080	31,387	34,990	44,438	37,206	33,649
為替換算調整勘定 Translation adjustments	(63,899)	(31,737)	(24,349)	(14,067)	(3,132)	7,592	(295)	(18,633)
退職給付に係る調整累計額 Remeasurements of defined benefit plans	-	-	-	(10,225)	(10,120)	9,316	8,249	(10,202)
新株予約権 Share subscription rights	482	510	386	328	231	252	311	476
非支配株主持分 Non-controlling interests	18,032	21,015	20,853	22,626	22,471	25,560	23,472	24,505
純資産合計 Total net assets	291,827	340,812	368,285	382,155	411,490	481,859	488,122	473,560
負債純資産合計 Total liabilities and net assets	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,101,096	1,038,218



連結財政状態計算書 [IFRS]  
Consolidated Statements of Financial Position



	'15/3		'16/3		'17/3	
	[IFRS]		[IFRS]		[IFRS]	
(百万円 / ¥ Million)	Interim	Year-end	Interim	Year-end	Interim	Year-end
<b>資産 Assets</b>						
流動資産 Current assets		553,610	543,522	511,253	473,455	506,284
現金及び現金同等物 Cash and cash equivalents		184,374	193,436	175,515	153,162	139,573
売上債権及びその他の債権 Trade receivables and other receivables		200,251	188,252	182,332	175,455	200,954
棚卸資産 Inventories		142,171	140,226	130,564	125,763	131,810
その他 Others		26,813	21,606	22,840	19,074	33,946
非流動資産 Non-current assets		571,899	538,243	521,121	494,134	537,670
有形固定資産 Property, plant and equipment		331,286	326,618	323,116	299,976	329,183
無形資産 Intangible assets		14,051	14,195	15,785	15,937	17,174
その他 Others		226,560	197,430	182,219	178,220	191,312
資産合計 Total assets		1,125,509	1,081,765	1,032,374	967,590	1,043,955
<b>負債 Liabilities</b>						
流動負債 Current liabilities		327,479	302,805	293,247	281,837	318,603
仕入債務及びその他の債務 Trade payables and other payables		147,901	132,787	140,713	132,741	150,212
その他の金融負債 Other financial liabilities		119,795	113,250	99,674	95,689	111,240
その他 Others		59,782	56,767	52,859	53,405	57,149
非流動負債 Non-current liabilities		311,227	295,753	260,255	246,109	240,340
金融負債 Financial liabilities		210,175	204,550	179,654	171,284	157,240
その他 Others		101,052	91,202	80,601	74,825	83,100
負債合計 Total liabilities		638,707	598,558	553,503	527,947	558,943
<b>資本 Equity</b>						
資本金 Issued capital		67,176	67,176	67,176	67,176	67,176
資本剰余金 Capital surplus		79,191	79,382	79,603	79,598	79,676
利益剰余金 Retained earnings		230,214	254,133	278,524	289,265	308,395
自己株式 Treasury shares		(4,083)	(3,981)	(3,949)	(17,932)	(17,937)
その他の資本の構成要素 Other components of equity		89,038	63,326	33,306	720	24,039
親会社の所有者に帰属する持分合計 Total equity attributable to owners of parent		461,536	460,038	454,661	418,828	461,350
非支配持分 Non-controlling interests		25,265	23,168	24,210	20,815	23,661
資本合計 Total equity		486,801	483,207	478,871	439,643	485,011
負債及び資本合計 Total liabilities and equity		1,125,509	1,081,765	1,032,374	967,590	1,043,955

# 連結損益計算書 [日本基準 / J-GAAP]

## Consolidated Statements of Operations



	'13/3		'14/3		'15/3		'16/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
(百万円 / ¥ Million)								
売上高 Net sales	369,401	732,842	413,603	871,742	464,390	974,885	489,735	975,319
国内売上高 Japan	175,653	333,349	163,197	329,137	162,644	328,837	161,960	318,434
海外売上高 Non-Japan	193,748	399,493	250,406	542,605	301,746	646,048	327,775	656,885
売上原価 Cost of sales	298,361	596,297	327,667	686,109	360,544	749,374	375,079	751,093
原価率 %	80.8%	81.4%	79.2%	78.7%	77.6%	76.9%	76.6%	77.0%
販売費及び一般管理費 Selling, general and administrative expenses	52,623	104,183	57,183	117,583	63,099	128,183	65,217	129,498
営業利益 Operating income (loss)	18,416	32,361	28,752	68,049	40,746	97,327	49,438	94,726
営業利益率 %	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	10.1%	9.7%
営業外収益 Non-operating income	3,744	8,150	3,925	8,971	4,697	9,090	5,321	11,202
受取利息・配当金 Interest and dividend income	974	1,826	1,077	2,123	1,359	2,748	1,360	2,378
持分法投資利益 Equity in earnings of affiliates	1,567	3,627	1,767	3,854	2,265	2,659	2,102	4,729
その他 Others	1,203	2,697	1,081	2,994	1,073	3,683	1,859	4,094
営業外費用 Non-operating expenses	5,206	10,201	4,537	10,235	4,516	15,415	5,737	11,965
支払利息 Interest expenses	2,448	4,865	2,367	4,811	2,444	5,059	2,445	4,728
その他 Others	2,758	5,336	2,170	5,424	2,072	10,356	3,292	7,237
経常利益 Ordinary income (loss)	16,954	30,310	28,140	66,785	40,927	91,002	49,022	93,964
経常利益率 %	4.6%	4.1%	6.8%	7.7%	8.8%	9.3%	10.0%	9.6%
特別利益 Extraordinary gain	-	1,409	3,358	3,826	-	-	-	701
特別損失 Extraordinary loss	818	6,424	6,749	16,269	3,025	3,025	-	4,218
税金等調整前当期純利益 Income (loss) before tax expenses and non-controlling interests	16,136	25,296	24,750	54,341	37,901	87,976	49,022	90,447
法人税・住民税及び事業税 Current income taxes	3,288	7,108	8,708	18,576	10,679	20,340	13,919	20,221
法人税等調整額 Deferred income taxes	-	600	-	1,952	-	2,380	-	(555)
非支配株主に帰属する当期純利益 Net income (loss) attributable to non-controlling interests	989	1,847	1,291	2,645	1,331	3,293	1,645	3,611
親会社株主に帰属する当期純利益 Net income (loss) attributable to shareholders of the parent	11,857	15,739	14,749	31,167	25,890	61,962	33,457	67,169
親会社株主に帰属する当期純利益率 %	3.2%	2.1%	3.6%	3.6%	5.6%	6.4%	6.8%	6.9%
参考 Reference								
連結ROE Consolidated ROE	8.6%	5.2%	8.9%	9.2%	13.9%	15.3%	14.5%	14.9%
1株当たり純利益 Net income per share (yen)	¥21.94	¥29.14	¥27.31	¥57.70	¥47.88	¥114.56	¥61.80	¥124.06

# 連結損益計算書 [IFRS]

## Consolidated Statements of Incomes



	'15/3		'16/3		'17/3	
	[IFRS]		[IFRS]		[IFRS]	
(百万円 / ¥ Million)	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Sales		974,885	489,735	975,319	455,580	949,170
国内売上高 Japan		328,837	161,960	318,434	157,208	330,512
海外売上高 Non-Japan		646,048	327,775	656,885	298,371	618,657
売上原価 Cost of sales		750,725	376,018	755,663	356,934	738,434
原価率 Cost ratio %		77.0%	76.8%	77.5%	78.3%	77.8%
販売費及び一般管理費 Selling, general and administrative expenses		131,857	65,638	130,130	65,354	132,021
持分法による投資利益 Share of profits of investments accounted for using the equity method		2,670	2,096	4,740	1,697	5,086
その他の営業費用 Other operating expenses		8,014	1,662	4,731	7,660	18,458
営業利益 Operating income		86,958	48,513	89,534	27,328	65,341
金融収益 Financial income		2,777	1,371	2,388	1,268	2,576
金融費用 Financial expenses		5,108	2,469	4,714	2,085	4,301
税引前利益 Income before income taxes		84,626	47,416	87,208	26,511	63,617
法人所得税費用 Income tax expense		21,916	13,225	17,904	5,122	14,619
当期利益 Net income		62,710	34,190	69,303	21,389	48,997
(当期利益の帰属) Net income attributable to:						
親会社の所有者 Owners of the parent		59,383	32,558	65,719	19,869	45,560
非支配持分 Non-controlling interests		3,326	1,631	3,584	1,520	3,437
(親会社の所有者に帰属する1株当たり当期利益) (Earnings per share attributable to owners of the parent)						
基本的1株当たり当期利益 (円) Basic earnings per share (yen)		109.79	60.14	121.38	37.48	86.08
希薄化後1株当たり当期利益 (円) Diluted earnings per share (yen)		109.66	60.09	121.30	37.48	86.03
参考 Reference						
ROE		14.5%	14.1%	14.3%	9.1%	9.9%

# 連結キャッシュ・フロー計算書 [日本基準 / J-GAAP]

## Consolidated Statements of Cash Flows



	'13/3		'14/3		'15/3		'16/3	
	[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]		[日本基準 / J-GAAP]	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
(百万円 / ¥ Million)								
営業活動によるキャッシュ・フロー Operating activities								
税金等調整前当期純利益 Income (loss) before income taxes and non-controlling interests	16,136	25,296	24,750	54,341	37,901	87,976	49,022	90,447
減価償却費 Depreciation and amortization	16,393	34,598	17,290	35,086	18,468	38,453	20,533	41,500
売上債権の増減額 (△は増加) Decrease (increase) in notes and accounts receivable	11,637	21,769	(7,098)	(16,330)	(1,774)	(16,119)	3,735	(475)
たな卸資産の増減額 (△は増加) Decrease (increase) in inventories	(6,625)	5,398	(10,492)	(4,602)	(8,885)	(4,470)	(3,837)	519
仕入債務の増減額 (△は減少) Increase (decrease) in notes and accounts payable	(5,869)	(22,884)	8,830	9,754	6,374	3,404	(7,945)	(6,658)
法人税等の支払額 Income taxes paid	(5,338)	(10,606)	(3,596)	(8,729)	(16,682)	(30,687)	(7,535)	(17,831)
その他 Others	154	224	(2,439)	822	(17,043)	(10,846)	(3,614)	(2,229)
営業活動によるキャッシュ・フロー Net cash provided by operating activities	26,623	53,797	27,244	70,342	18,358	67,709	50,359	105,273
投資活動によるキャッシュ・フロー Investing activities								
有形固定資産の取得による支出 Purchases of property, plant and equipment	(23,193)	(45,866)	(21,730)	(42,921)	(18,313)	(43,891)	(22,277)	(45,897)
その他 Others	1,681	603	3,222	519	(1,743)	(2,443)	4,852	1,474
投資活動によるキャッシュ・フロー Net cash used in investing activities	(21,512)	(45,262)	(18,508)	(42,402)	(20,057)	(46,335)	(17,425)	(44,422)
財務活動によるキャッシュ・フロー Financial activities								
短期借入金の純増減額 (△は減少) Net increase (decrease) in short-term loans	3,525	(3,089)	(222)	(2,575)	(1,997)	(4,527)	(2,126)	(6,507)
長期借入金による調達／返済 (△は返済) Proceeds (repayments) of long-term loans	(594)	35,299	3,845	6,918	423	(15,475)	(9,310)	(38,058)
社債の発行／償還 (△は償還) Issuance (redemption) of corporate bonds	-	(30,000)	-	-	40,000	25,000	-	-
自己株式の取得による支出 Purchase of treasury shares	(323)	(327)	(15)	(34)	(20)	(44)	(3)	(5)
配当金の支払額 Dividends paid	(3,241)	(6,480)	(2,698)	(6,479)	(4,862)	(11,353)	(8,656)	(17,861)
非支配株主への配当金の支払額 Dividends paid to non-controlling interests	(605)	(605)	(853)	(911)	(2,244)	(2,244)	(2,859)	(2,974)
その他 Others	(540)	(340)	(68)	(121)	172	340	4	(106)
財務活動によるキャッシュ・フロー Net cash used in financial activities	(1,780)	(5,544)	(13)	(3,204)	31,469	(8,304)	(22,952)	(65,514)
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	(1,440)	3,457	917	2,527	1,494	2,364	(919)	(4,195)
現金及び現金同等物の増減額 (△は減少) Net increase (decrease) in cash and cash equivalents	1,890	6,447	9,639	27,263	31,266	15,434	9,062	(8,858)
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of the period	135,307	135,307	141,653	141,653	168,940	168,940	184,374	184,374
連結子会社の決算期変更に伴う現金 及び現金同等物の増減額 (△は減少) Increase (decrease) in cash and cash equivalents resulting from changes in fiscal year-ends of consolidated subsidiaries	(101)	(101)	22	22	-	-	-	-
現金及び現金同等物の期末残高 Cash and cash equivalents at end of the period	137,096	141,653	151,316	168,940	200,206	184,374	193,436	175,515

# 連結キャッシュ・フロー計算書 [IFRS]

## Consolidated Statements of Cash Flows



	'15/3		'16/3		'17/3	
	[IFRS]		[IFRS]		[IFRS]	
(百万円 / ¥ Million)	1st half	Full year	1st half	Full year	1st half	Full year
<b>営業活動によるキャッシュ・フロー Operating activities</b>						
税引前利益 Income before income taxes		84,626	47,416	87,208	26,511	63,617
減価償却費及び償却費 Depreciation and amortization		39,875	21,351	43,048	20,914	43,354
売上債権の増減額 (〇は増加) Decrease (increase) in trade receivable		(18,696)	4,572	2,407	(5,233)	(22,007)
棚卸資産の増減額 (〇は増加) Decrease (increase) in inventories		(4,470)	(3,837)	519	(5,090)	(3,756)
仕入債務の増減額 (〇は減少) Increase (decrease) in trade payable		3,184	(7,381)	(5,902)	2,981	14,439
法人税等の支払額 Income tax paid		(30,687)	(7,535)	(17,831)	(9,451)	(19,919)
その他 Others		(8,303)	(3,414)	(827)	8,840	(7,792)
営業活動によるキャッシュ・フロー Net cash provided by operating activities		65,529	51,170	108,622	39,472	67,936
<b>投資活動によるキャッシュ・フロー Investing activities</b>						
有形固定資産の取得による支出 Purchases of property, plant and equipment		(43,891)	(22,277)	(45,869)	(23,175)	(53,297)
その他 Others		(2,823)	4,449	657	240	(946)
投資活動によるキャッシュ・フロー Net cash used in investing activities		(46,715)	(17,828)	(45,212)	(22,934)	(54,243)
<b>財務活動によるキャッシュ・フロー Financial activities</b>						
長期借入金による調達／返済 (〇は返済) Proceeds (repayments) of long-term loans		(15,475)	(9,602)	(38,058)	(6,008)	(11,049)
社債の発行／償還 (〇は償還) Issuance (redemption) of corporate bonds		25,000	-	-	-	-
自己株式の取得による支出 Purchase of treasury shares		(44)	(3)	(5)	(15,000)	(15,001)
配当金の支払額 Dividends paid		(11,353)	(8,656)	(17,861)	(9,204)	(21,882)
非支配株主への配当金の支払額 Dividends paid to non-controlling interests		(2,244)	(2,859)	(2,974)	(2,482)	(2,482)
その他 Others		(1,627)	(2,238)	(9,174)	(944)	2,003
財務活動によるキャッシュ・フロー Net cash used in financial activities		(5,744)	(23,360)	(68,073)	(33,640)	(48,413)
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents		2,364	(919)	(4,195)	(5,251)	(1,221)
現金及び現金同等物の増減額 (〇は減少) Net increase (decrease) in cash and cash equivalents		15,434	9,062	(8,858)	(22,353)	(35,942)
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of the period		168,940	184,374	184,374	175,515	175,515
現金及び現金同等物の期末残高 Cash and cash equivalents at end of the period		184,374	193,436	175,515	153,162	139,573